



CELEBRATE HOPE SAVINGS AND CREDIT COOPERATIVE SOCIETY

ORGANISATIONAL PROFILE

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"Life Realized to Abundance"

John 10:10

Vision

A vibrant self-sustaining financial institution

Mission

To empower Rakai and Kyotera community with financial disciplines for improved welfare.

Core Values

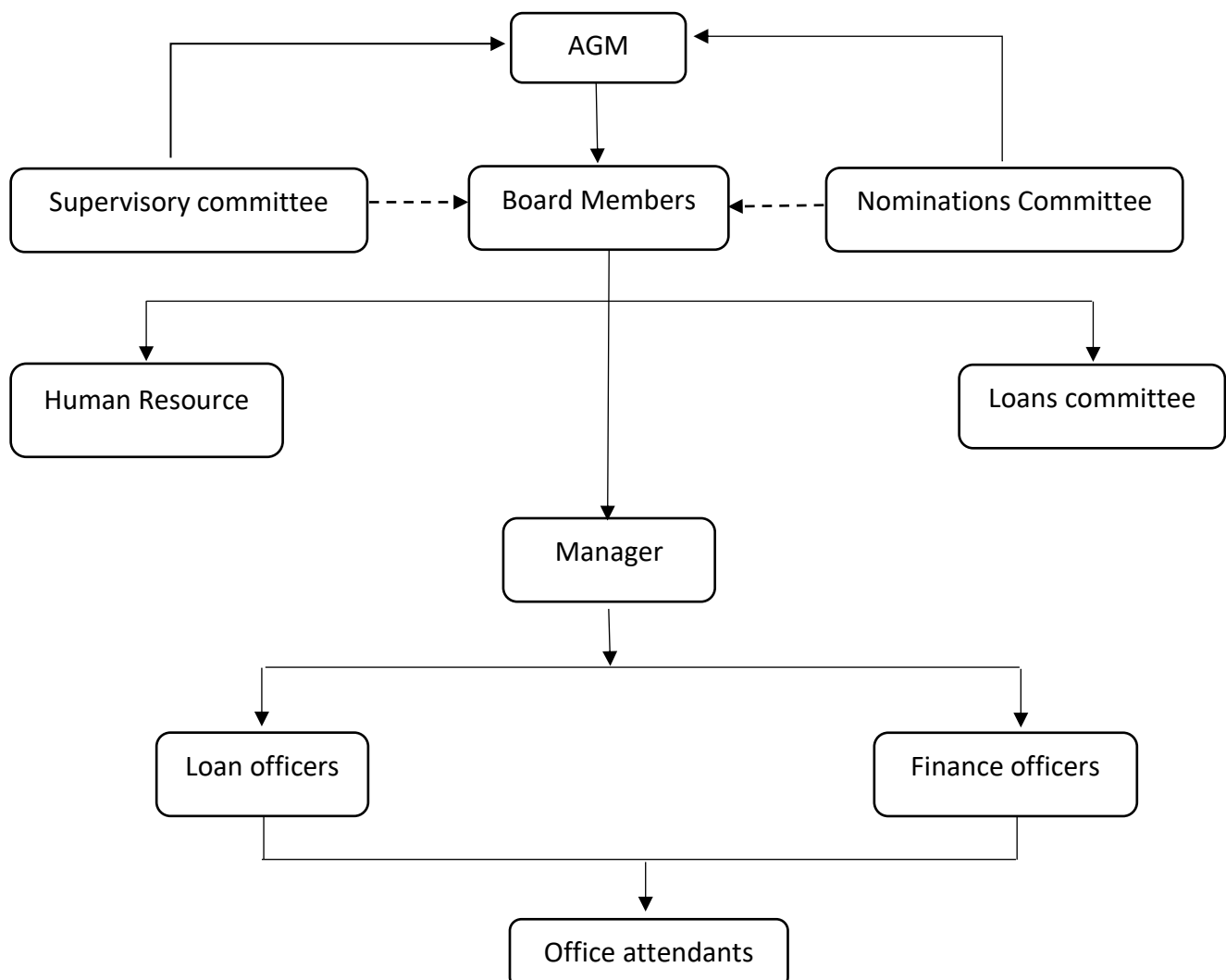
a. Creativity.

The SACCO is willing, able and committed to accomplishing tasks so as to meet the changing needs of customers.

b. Member focus.

The Sacco membership is steadily growing since 26th February 2016 when it was conceived with 60 coffee farmers from the different areas of Kyotera, Rakai, Masaka and Lwengo districts.

ORGANISATIONAL STRUCTURE AND GOVERNANCE



Ownership

The shareholders of Celebrate Hope Sacco are the coffee farmers, teachers, institutions, village savings groups and businessmen i.e., coffee farmers hold 65% of the total shares the institution.

Institutional supervision and regulation

Celebrate Hope SACCO is regulated and supervised externally by the Ministry of Trade and Cooperatives and Uganda Microfinance Support Centre and internally by different committees that run its day-to-day activities on behalf of the members and there are;

1. Loans committee. This does its work every month and they sit twice every month for loan approvals
2. The supervisory committee. Its work on the quarterly basis plan, is to check on the financial performance and all other activities that ran within the SACCO
3. Human resource committee; this checks the staff composition, welfare and performance for good results in the SACCO
4. Board of Directors: this the governing body of the SACCO and oversees all the work and makes crucial decisions on behalf of the members

Administrative and Management Flows

Celebrate Hope SACCO has a management and administration structure. These possess a chain of command such that policies are designed by the Board and communicated to all the members for necessary implementation.

Employee characterization

The institution currently has eight employees working at the two branches and are led by;

- Employee commitment.
- High integrity at the work place.
- High degree of adaptability.

Affiliations

Celebrate hope Sacco is affiliated to the following institutions;

1. Celebrate Hope Ministries, a Christian NGO working to develop the wellbeing of families in the areas of Kyotera and Rakai Districts (grouped with a number not above 30 members) and the ministry is the core founder of the Sacco.
2. Hope Coffee Uganda, a business arm of Celebrate Hope Ministries that deals in processing coffee farmers' produce and linking them to good markets for more income.

Sacco's area of operation.

The sacco now operates in five districts namely Kyotera, Lwengo, Rakai, Kiruhura and Kazo. This makes a total of five branches.

Sacco trading license

These are the SACCO's registration and trading licenses

- ❖ 11238/RCS (MINISTRY OF TRADE AND COOPERATIVES)
- ❖ SC 027 (UGANDA MICROFINANCE REGULATORY AUTHORITY)

Summarized statistics of the institution as at 30th September 2024

Number of savers/Membership

MALE	2093
FEMALE	982
GROUPS	100
INTITUTION	82
TOTAL	3233

SAVINGS PORTIFILIO

MALE	527,141,128
FEMALE	233,590,832
GROUPS	335,896,500
INTITUTION	198,500,750
TOTAL	1,295,129,210

SHARE PORTIFOLIO

MALE	97,175,000
FEMALE	50,200,000
GROUPS	9,500,000
INTITUTION	122,350,000
TOTAL	279,225,000

Number of loans

MALE	554
FEMALE	390
GROUPS	27
INTITUTION	14
TOTAL	918

Value of Outstanding loans

MALE	750,422,412
FEMALE	488,947,134
GROUPS	119,494,068
INTITUTION	343,812,062
TOTAL	1,702,675,675

TYPE	NO OF LOANS	AMOUNT
FARM/coffee improvement	579	1,758,713,100
HOME Improvement	121	155,489,200
SCHOOL FEES	53	95,450,000
BUSINESS	426	577,216,730
EMMERGY	6	10,560,000
STAFF	4	8,500,000
TOTALS	1189	2,605,929,030

Portfolio in areas. PAR is 12%

MALE	155	105,695,000
FEMALE	21	45,236,900
GROUPS	0	-
INTITUTION	5	12,845,000
TOTAL	181	203,776,900/=

CONCLUSION

In conclusion, Celebrate Hope SACCO has positively stabilized many of its clients financially evident from the day by day increase in its savings volume and also the loan portfolio through its mission and vision statements leading to its rapid development.